

Mango chairman moving to London-listed Fastjet

By [Karl Gernetzky](#)

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Rashid Wally, chairman of low-cost airline Mango, has resigned and taken up a similar role at the African airline Fastjet in London.



Mango is the low-cost subsidiary of South African Airways and is facing the prospect of restructuring or a merger with its parent airline, along with SA Express.

Wally said he had given formal notice on Thursday night. He is following former Mango CEO, Nico Bezuidenhout, who [left at the end of July 2016](#) to head up the African-orientated airline.

Wally also said he had served on the board of Mango for 10 years, including three years as chairman. "It was time to move on, and I had a number of options," he said. "Fastjet is London-listed, it gives me tremendous exposure in that market, so I took this option."

Mango posted a R37m loss in the 2015-2016 financial year, a reversal from the R38m profit in the previous financial year. However, Wally downplayed this, saying the airline was still well-positioned: "They just need to adjust and think how best to utilise their assets."

Source: *BDpro*

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