

Nigeria's Tizeti raises \$3million for expansion of internet service across Africa

Tizeti, the parent company of wifi.com.ng, has raised \$3million in funding to push an expansion programme that will see it setup shop in other African countries.



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Most noteworthy was the involvement of 4Dk Ventures in securing the financing. Due to its focus on disseminating capital to African ventures, 4Dk ventures saw Tizeti as a company with continent wide possibilities. The value in the company was very clear, said Walter Badoo, one of the co- founders of 4Dk Venture.

“If you take the efficiency of point to multipoint wireless technology and you add to that solar infrastructure, you leap-frog a generation of infrastructure. That makes getting cheap data to the hands of customers much easier,” Badoo said.

Vision

[Kendall Ananyi](#), the co-founder and chief executive of Tizeti said, “Tizeti was built to tackle poor internet connectivity not only in Nigeria, but on the continent as a whole, by developing a cost-effective solution from inception to delivery, for reliable and uncapped internet access for potentially millions of Africans.”

Tizeti internet access covers [70% of Lagos](#), according to Tech Crunch. Since its graduation from Y Combinator’s Winter 2017 batch, Tizeti has installed over 7,000 public Wifi hotspots in Nigeria and has 150,000 users in the country already.

“There’s a ton of capacity going to 16 submarine cables [coming into Africa],” Ananyi told TechCrunch back in 2017. “The problem is getting the internet to the customers. You have balloons and drones and that will work in the rural areas but it’s not effective in urban environments. We solve the internet problem in a dense area.”

Tizeti provides high speed bandwidth to meet customer, business, estate, hotel and multi-tenant building requirements. The company uses solar powered towers to keep costs at a minimal level.

Source: <http://www.cp-africa.com/>.

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