

Clough 'forges' deal with Macquarie Capital

Engineering and project services contractor, Clough is to sell its 30,9m shares in Forge Group to Macquarie Capital for AU\$187m in terms of a block trade agreement. South African construction group Murray & Roberts owns 62% of Clough.

Following the completion of the sale, Clough will no longer hold any shares in Forge.

Clough operates in the energy, chemical, mining and mineral markets in Australia and Papua New Guinea providing services that range from early concept evaluation and feasibility studies to design, construction, commissioning and long-term asset support and optimisation.

Forge is a fully integrated, multi-disciplinary engineering, procurement and construction service provider, delivering turnkey solutions to the power and infrastructure, mineral and resources and oil and gas sectors across Western Australia, Queensland, South Australia and New Zealand.

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