

West African solar startup secures \$8.5m

By [Ishani Chetty](#)

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Senegal-based startup, Oolu has secured \$8.5-million in a Series B round of investment led by RP Global, an independent renewable energy developer, and several additional investors namely, Persistent Energy Capital, Shell-seeded impact investor All On, Gaia Impact Fund and DPI Energy Ventures.



Featured image: Oolu, Facebook

In an official press statement, Leo Schiefermueller, director of RP Global Africa, comments on its investment made into Oolu.

“We are looking forward to working with the most promising solar home systems provider in West Africa. Having found a partner with such an efficient structure and excellent management makes us optimistic that this will be our greatest venture in Africa to date. The fantastic team at Oolu is prepared to lead the company towards a whole new level of success and growth in all areas of one of Africa’s most important challenges – ‘access to energy’.”

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