

Gauteng remains SA's best paying province

Issued by CareerJunction

The 2016 Salary Review by CareerJunction, one of SA's leading online job boards, shows that Gauteng remains the best paying province. The report explores salary offerings, as offered by companies, for top occupations across SA's most lucrative provinces - Gauteng, the Western Cape and KwaZulu-Natal.

According to the report, if you are looking to earn the big bucks in 2016, the city of gold remains the place to be. This is particularly true for professionals who work within the financial, engineering, admin and sales sectors. The latest findings show large salary gaps between provinces for these industries.

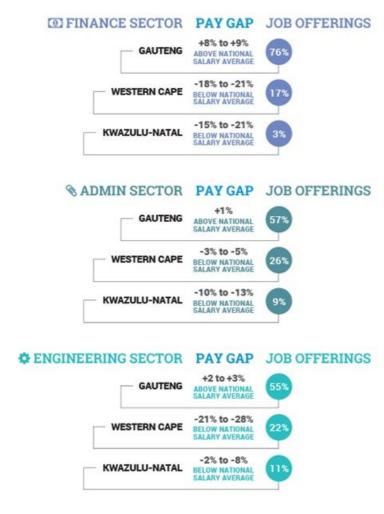


For example, finance professionals who reside in the Western Cape can expect to earn between 23% and 31% less than their Gauteng counterparts for the same job. Demand for skills across these provinces seems to have a major impact. When looking at differences in job offerings for professionals between these two provinces it becomes clear that Gauteng is in far greater need of finance professionals compared to the Western Cape, where only approximately 17% of recruitment takes place and KwaZulu-Natal with a mere 3%.

But it's not all doom and gloom for professionals who reside outside of Gauteng. When looking at other industries such as the construction, ICT, design, media and arts and manufacturing sectors, these gaps are not as significant. In most cases, salary gaps range between 5-10%. In fact, Capetonians seem to earn more than their Gauteng counterparts within the warehousing and logistics industry while professionals in KwaZulu-Natal seem to earn more than Capetonians within the engineering sector.

The table below shows the regional gaps in remuneration and demand by sector.

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Highest earning jobs

Of the top 10 sectors covered by CareerJunction's 2016 Salary Review, SA's top earners (skilled and senior level) were identified in the following occupations:

Skilled level professionals

OCCUPATION SKILLED SECTOR

Mining Engineering	R 57 807,87	Engineering
Technical & Business Architecture	R 51 279,96	
Treasury Management	R 50 584,49	Finance/Stock Broking & Asset Management
Financial Management	R 46 296,30	Financial Management
Mechanical Engineering	R 44 174,68	Engineering
Risk Management	R 43 165,84	Finance/Banking
IT Management	R 42 698,36	
Chartered Accounting	R 42 267,13	Finance/Accounting
Structural Engineering	R 42 238,64	Building & Construction
Structural Engineering	R 42 238,64	Engineering
Electrical Engineering	R 41 355,77	Engineering
Industrial Engineering	R 39 534,63	Engineering
Taxation	R 39 502,84	Finance/Accounting
Management Accounting	R 38 916,24	Finance/Accounting
Business Analysis	R 37 258,14	

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Senior level professionals

	OCCUPATION	SENIOR	SECTOR
	Treasury Management	R 63 214,29	Finance/Stock Broking & Asset Management
	Structural Engineering	R 62 003,97	Building & Construction
	Structural Engineering	R 62 003,97	Engineering
	Mechanical Engineering	R 56 446,18	Engineering
	Technical & Business Architecture	R 52 715,13	
	Financial Management	R 50 778,77	Financial Management
	Risk Management	R 50 267,57	Finance/Banking
	IT Management	R 48 682,42	
	Electrical Engineering	R 48 615,59	Engineering
	Civil Engineering	R 48 301,93	Building & Construction
	Civil Engineering	R 48 301,93	Engineering
IT Pro	ject Administration & Management	R 47 864,58	
	Chartered Accounting	R 47 504,90	Imance/Accounting
	Taxation	R 47 055,56	Finance/Accounting
	Investment Banking	R 46 991,99	Finance/Banking

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Please note that all salaries represent average monthly cost to company figures. Findings are based on salary offerings on <u>www.careerjunction.co.za</u> (30,000 + jobs monthly) for the latest measurable period (October 2015 to February 2016).

You can view/download the full 2016 Salary Review here.

- " CareerJunction Employment Insights Report January 2024 30 Jan 2024
- CareerJunction Employment Insights Report December 2023 22 Dec 2023
- " CareerJunction Employment Insights Report October 2023 30 Oct 2023
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