

Dentsu unveils the media trends set to shape 2024

Issued by <u>Dentsu</u> 6 Oct 2023

Today, dentsu releases its annual media trends report, titled: **The Pace of Progress:** <u>dentsu 2024 Media Trends</u>. Created by gathering insights from its specialists within Carat, dentsu X and iProspect globally, the new dentsu report highlights 10 key catalysts of change within the media industry which are most likely to set the pace of progress for brands around the world.



With over 40 pages of in-depth commentary, <u>dentsu 2024 Media Trends</u> extrapolates how Generative AI will be best used to spearhead growth, how monetisation of the industry is gaining evermore traction and how genuine integrity in advertising will elevate brands. Not only does the report highlight the key trends within each of these three areas of interest, but it also provides suggestions on how brands can capitalise on them in the short and long term.

"Our own client research has shown that more than 60% of marketers have said they've already started engaging with Generative AI in their company*. So, in our <u>dentsu 2024 Media Trends</u> report it was important for us to identify and introduce the additive advantages, trends and technologies to help them progress in this space," says Peter Huijboom, Global CEO, Media international markets, dentsu.

Huijboom continues; "When we bring our experts together from our media agencies and from all around the world to create these predictions, it is essential we showcase the most pressing topics and the best opportunities for the future. This report does exactly that, in a convenient and easily accessible way."

According to the new dentsu report, the key predictions for the direction of the media industry into 2024 and beyond are:

Generative AI takescenter stage

Generative AI is the most disruptive technology breakthrough of the last decade. With 63% of marketers having said they've already started engaging with Generative AI in their company*, the technology is set to take center stage in the coming months and years. From search to creativity, to media planning and production, generative AI takes media effectiveness to new heights. This theme is explored through:

Trend 1 - The rise of generative search

Generative AI will transform how people access information, from search engines to commerce platforms.

Trend 2 - Creativity reimagined

The augmentation of human creativity through Generative AI in fields such as content and copywriting, as well as image development.

Trend 3 - Generative optimisations

Leveraging Generative AI for simplifying advertising production, targeting, and effectiveness at scale and pace.

The race to monetisation

2024 will see the intensification of competition between tech platforms. As they strive to better monetise their services in their economic circumstances, platforms will double down on becoming more protective of their data, understanding their users, and stepping up their advertising offerings. This megatrend incorporates:

Trend 4 – A world of lookalike apps

As platforms become progressively similar, attracting audience attention has never been more important for brands.

Trend 5 - From walled gardens to walled pipes

Platforms have a more defensive stance on their data which opens the larger question of the delicate balance between protection and discoverability.

Trend 6 – The identity refocus

A doubling down on people intelligence by media platforms as third-party cookies approach the end of the line.

Trend 7 - More ads for more returns

Expansion of advertising into new areas for most platforms, with new formats, opportunities – and risks – emerging as a result.

Integrity economics

Growth in the next year will not only be about hard economics; it will also be about brands' sustainable contributions to society. Amid rising societal and political polarisation and climate emergency, building more carbon efficient, diverse, and safe online spaces for people and brands will be central to success. Highlighted through:

Trend 8 - The new faces of growth

With media consumption becoming increasingly diverse and personal, brands must adapt to reflect the needs and identities of audiences and stay relevant.

Trend 9 - Safer, better, faster, stronger

Amid a fast-moving digital landscape, new developments in brand assurance aim to create safer environments for both people and brands.

Trend 10 - More attention, fewer emissions

As brands implement carbon media efficiency strategies, optimising for attention should lead to decarbonisation through optimised and improved impact.

To find out more about the trends and to access a free copy of the dentsu 2024 Media Trends report please visit dentsu.com/2024-media-trends

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