

Kenya's first listed ICT company to start trading at the bourse next month

Next week Monday June 4, AccessKenya Group becomes the first ICT company to start trading at the Nairobi Stock Exchange (NSE).

By [Carole Kimutai](#) 29 May 2007

Nairobi – The company's listing follows the successful completion of their Initial Public Offering (IPO), which had a subscription of KSh 2.9 billion – 363% of the targeted amount of KSh 800 million.

AccessKenya Group comprises AccessKenya, one of Kenya's leading corporate ISP and Broadband Access (BLUE) - one of Kenya's first licensed Public Data Network Operators (PDNO). The Group currently has 1,500 corporate leased lines across the country.

“We are particularly pleased that every single subscription category – employees, retail investors, high net worth investors and institutions – has been fully subscribed and that we have achieved one of our key IPO goals, which is to have a healthy mixture of different sorts of investors represented on our shareholder register,” said Jonathan Somen, group MD.

Somen said the company plans to continue to focus on offering outstanding service and value for money for corporate internet leased line services: “We just signed up our 1,500th leased line two months ahead of schedule and will continue to focus strongly on this - our core business”.

The company will be launching the beta test of their new WiMax network which will be used to offer high quality high speed broadband internet and telephone solutions to residential customers.

Other plans include launching an IT services division and expanding the Yello telephone service and pursuing their interconnections with the mobile operators and a two-way connection with Telkom Kenya in order to improve their Yello telephone services to offer savings on international calls and national and mobile calls too.

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