

Standard Bank named Best Bank in Africa

Through an evolving platform business strategy, Standard Bank Group has emerged as Best Bank in Africa in *Global Finance's* 29th World's Best Banks 2022 Awards for the second consecutive year.



Source: Daily Maverick.

The bank was also named as the best bank in Malawi and South Africa.

“Receiving the highest recognition on the continent from an authoritative institution such as *Global Finance* is a great honour and an affirmation of the hard work that each of our colleagues across the continent contributes daily,” says Sim Tshabalala, chief executive of Standard Bank Group.

Standard Bank was recognised for its strong business performance, driven by underlying economic recovery in its countries of operation, as well innovation in its client positioning and key transactions driving its expanding platform strategy.

In 2021, the Group outlined its 2025 ambition of being a platform business through a new operating structure, including plans to ‘transform client experience’. By building out from a solid foundation in traditional financial services, the Group seeks to meet its clients on the digital platforms where they are shopping, socialising and doing business.

Global Finance's winning selections were made by the publication’s editors in consultation with corporate financial

executives, bankers, banking consultants and analysts. In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective

"We are aiming to build 10 'ecosystems' adjacent to traditional financial services where we can add more value to our clients' personal and business lives – for example, by providing home services, by connecting small traders to suppliers, by linking suppliers and consumers of renewable energy, and by helping Africa's exporters to access international markets." Tshabalala adds. "As we continue to build these capabilities, we will stay close to the evolving needs of our clients across Africa to ensure that we deliver relevant and impactful solutions that drive inclusive and sustainable growth."

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