

## Kirin to sell stake in Pernod Ricard

TOKYO: Japanese drinks group Kirin Holdings said on Tuesday, 14 April 2009, that it was selling its 3.74% stake in French wine and spirits company Pernod Ricard for an undisclosed sum. Kirin said it would sell 8.23 million shares in Pernod Ricard to a subsidiary of Societe Paul Ricard. The move follows the recent end of a contract allowing Kirin to distribute Pernod Ricard products in Japan.

**Source:** [I-Net Bridge](#) - *AFP*

For more, visit: <https://www.bizcommunity.com>