

Uber to acquire electric bike-sharing company, Jump

By Ilse van den Berg

10 Apr 2018

NEWSWATCH: Uber has announced that it has entered into an agreement to acquire an electric, dockless bike-sharing service it's been testing in San Francisco, called Jump Bikes.

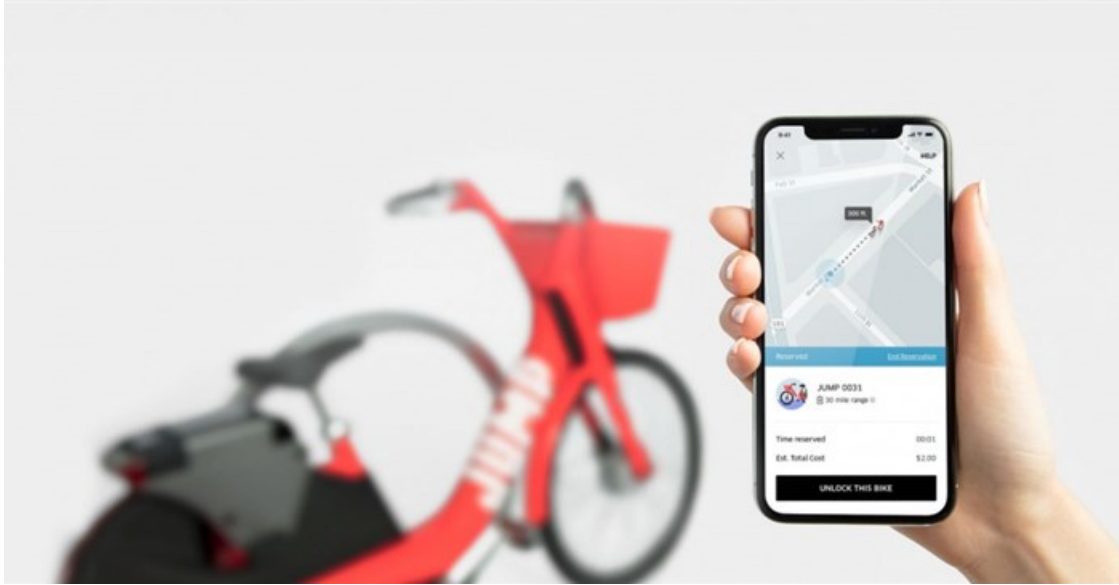


Image: Screenshot Uber

According to [a report on Recode](#), Jump Bikes launched in San Francisco in January 2018 with 250 electric bikes. A month later, it had launched a pilot service in partnership with Uber. By the end of that month, the company said each of its bikes saw up to four trips per day at an average distance of 42km.



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Says Uber CEO, [Dara Khosrowshahi](#) in a statement on the Uber website: "We're focused on championing smart technology for smart cities. Today, we help tens of millions of people get a ride at the tap of a button.

"But our ultimate goal is one we share with cities around the world: making it easier to live without owning a personal car. Achieving that goal ultimately means improving urban life by reducing congestion, pollution, and the need for parking spaces."

The ride-hailing company says it is committed to bringing together multiple modes of transportation within the Uber app to enable riders to choose the fastest or most affordable way to get where they need to go, "whether that's in an Uber, on a bike, or on the subway..."



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Khosrowshahi describes [Jump](#)'s CEO, Ryan Rzepecki, as an impressive entrepreneur who has spent the better part of a decade bringing bike-sharing to life across the globe.

"I'm thrilled to welcome his team and their stellar product onto the Uber platform," says Khosrowshahi.

For more:

- [Here's why owning a bike-share service makes sense for Uber](#)
- [Welcome, Jump!](#)

ABOUT ILSE VAN DEN BERG

Ilse is a freelance journalist and editor with a passion for people & their stories (check out [Passing Stories](#)). She is also the editor of [Go & Travel](#), a platform connecting all the stakeholders in the travel & tourism industry. You can check out her work [here](#) and [here](#). Contact Ilse through her website [here](#).

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