

## Gulf African Bank to host Islamic Finance Conference

Gulf African Bank will host the third East and Central African Islamic Finance Conference on 28-29 March 2011 at the Crowne Plaza Hotel, Nairobi.

Successfully inaugurated in 2009, the conference will bring together recognised Islamic finance experts from different parts of the world who will equip participants with invaluable knowledge on Islamic finance. The conference themed Islamic Finance: A Paradigm Shift in Africa is targeted at, amongst others finance experts, regulators, lawyers, financial institutions, insurers, asset managers and the media.

"While establishing ourselves in the Kenyan market, sceptics argued that financial systems based on religious tenets were unlikely to succeed. Yet, three years down the line, our continued growing strength in the market is a clear indication that there has been a shift in perception as more Kenyans embrace Islamic finance," said Gulf African Bank CEO, Najmul Hassan while announcing the upcoming conference.

"The two day conference will clear up any lingering doubts or questions around Islamic finance." The conference, which is expected to be officially opened by the CBK Governor Njuguna Ndung'u, will cover topics relevant to Islamic Finance including: status of African Islamic finance, risk and legal imperatives, Islamic capital markets, takaful amongst other topics.

This year's keynote speakers include Naji Moukadam; president Path Solutions - Kuwait; Najmul Hassan, Gulf African Bank CEO, Jawad Ali, partner King and Spalding amongst other Islamic finance experts.

Source: Webaraza.com

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