

Former Steinhoff CEO Markus Jooste dies by suicide, reports say

A 63-year-old man whom police in South Africa on Thursday, 21 March 2024, said apparently died by suicide was identified by local media as former Steinhoff chief executive Markus Jooste.



Source: Reuters.

Jooste, who was instrumental in transforming Steinhoff from a small Johannesburg furniture outfit into a multinational retailer, had been handed a hefty fine for accounting fraud on Wednesday, 20 March 2024.



SA regulator fines former Steinhoff CEO for accounting fraud

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Police said an inquest case docket had been registered following the death of a 63-year-old man. They did not name the deceased.

"It is alleged that the victim sustained a gunshot wound at around 15:20 (local time) at Kwaaiwater and succumbed to death on his way to hospital," Western Cape police spokesperson colonel Andre Traut said in a statement, referring to a suburb of the coastal town of Hermanus near Cape Town.

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