Zunde Africa Fund wants to invest in student-run startups

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Applications have opened for the Zunde Africa Fund, which identifies, mentors and invests in student-led startups and projects across Africa.



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The Nairobi-based Zunde Africa Fund, which invests an average of US$5,000 in each startup, is looking for ambitious student entrepreneurs with existing businesses or ideas for one to apply by May 1.

Aside from funding, the fund will also connect students with experts in their project field, with each student project overseen by an industry consultant responsible for providing guidance, insight and expertise.

Investees will also joining the Zunde Africa Fund network, which means becoming part of a group of young professionals and industry experts.

The fund was founded by Yale University alumni, with the mission of enabling and accelerating the growth of promising African startups while helping them fulfil their stated economic and social goals.

Applications close on May 1, after which the Zunde Africa Fund team will evaluate each application. Teams will be informed if they have qualified for the next round by June 20, with interviews taking place in July. The winning teams will be chosen

by August 5.

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