

Applications open for SA Wine Industry Innovation Challenge



3 Sep 2018

The <u>challenge</u> is an opportunity for South African entrepreneurs with products or ideas that support the wine industry; and offers prize money of R150,000 (\$10,600).



Thomas Schaefer via Unsplash

Finalists will receive exposure to a broad network of investors at a final pitching event, where they will pitch in front of a panel consisting of wine industry representatives, business leaders and technology experts.

"We are passionate about advancing the South African Wine Industry, and paving the way for success by creating and sharing knowledge. We make it our mission to identify, prioritise, commission, complete and transfer research, development and innovation projects and initiatives that will directly contribute to strengthening the profitability and competitiveness of the industry," Gerard Martin, executive manager of Winetech, said.

"The wine industry is under severe pressure from many angles, so in order to compete successfully in a very dynamic global marketplace, the innovation challenges are becoming more complex. As the old formulas and playbooks seem less relevant with emerging non-traditional competitors, it is becoming clearer that a new, more experimental mindset is needed to test new approaches to innovation."

Interested parties must submit a three-minute video pitch providing a brief summary of the innovation, details of the problem it addresses, and how the business intends to become sustainable. Applications are open until September 28.

ABOUT TOM JACKSON

Co-founder @DisruptAfrica. Tech and business journalist in Africa. Passionate about the vibrant tech startups scene in Africa, Tomcan usually be found sniffing out the continent's Co-founder (@usruprArrica. Tech and business journalist in Arrica. Passionate about the vibrant tech startups scene in Arrica, most exciting new companies and entrepreneurs, funding rounds and any other developments within the growing ecosystem
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