

Econet Kenya CEO calls it quits

Econet Wireless Kenya has announced the resignation of its CEO, Michael Foley, just six months after he took up the appointment.

A terse official statement from the company said that Srinivasa Iyengar, the company's resident director, would take over the position as company head, indicating the firm could be hunting for a new chief to direct its African operations.

However, sources said that the company was also in the process of realigning its strategic focus following subdued take-up of services in this market.

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