

Safaricom to improve network

Integrated communications services provider Safaricom Ltd has announced that it will be investing KSh 25 billion into its network this financial year.



Speaking during the firm's Annual General Meeting held at the Bomas of Kenya, chairman Nicholas Ngang said 80% of the investment will be on the improvement and expansion of its network, while the remaining amount will be spent on a programme to modernise the equipment used at Safaricom.

Nganga said Safaricom was using its recurrent income to fund the both programmes, which will be carried out together with business partners such as Huawei and others.

"We have already taken measures to reduce congestion on the network and we are also working on our spectrum optimisation, during this financial year. We also aim at creating a delightful experience for customers by offering services tailored to suit the dynamic market needs in Kenya", he added.

He told shareholders that the telecommunication firm will also devote its resources on innovation, with a view to ensuring that Safaricom maintains its lead in the local telecommunications market.

During the meeting, Safaricom's chief executive officer, Bob Collymore said Safaricom has over the last few years committed more than KSh 100 billion in investments, with plans to continue maintaining the pole position in the telecommunications market.

For more, go to www.safaricom.co.ke.