

Alliance 2022: Renault, Nissan, Mitsubishi to strengthen cooperation

Renault, Nissan and Mitsubishi motors are planning to strengthen cooperation and accelerate use of common platforms, powertrains, and new technologies.



RENAULT NISSAN MITSUBISHI

The six-year plan involves a new target to double annual synergies to €10bn by the end of the period.

Carlos Ghosn, chairman and chief executive officer of the Alliance, said: “This marks a new milestone for our member companies... To achieve this target, on one side Renault, Nissan, and Mitsubishi Motors will accelerate collaboration on common platforms, powertrains, and next-generation electric, autonomous, and connected technologies. From the other side, synergies will be enhanced by our growing scale. Our total annual sales are forecast to exceed 14 million units, generating revenues expected at \$240bn by the end of the plan.”

Under Alliance 2022, the member companies will increase their use of common platforms, with nine million units based on four common platforms. The plan will also extend the use of common powertrains to 75% of total sales.

Expansion in shared electric vehicle technologies

There are also plans for a major expansion in shared electric vehicle technologies, alongside the development and deployment of advanced autonomous drive systems, vehicle connectivity, and new mobility services.

Twelve new zero-emission electric vehicles will be launched by 2022, utilising new common electric vehicle platforms and components for multiple segments. Over the same period, 40 vehicles will be introduced with different levels of autonomy, all the way to fully autonomous capability. Becoming an operator of robo-vehicle ride-hailing services is a major part of the new mobility services strategy.

The launch of a new logo and online presence was also revealed today for the Alliance, symbolising the growing convergence and cooperation between the member companies.

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