

State sells share in Maroc Telecom

Morocco's finance ministry has announced that the state has sold 4% of its shares in Maroc Telecom (Itissalat Al Maghreb), while retaining a 30% stake. Vivendi Universal still holds the majority share of 51% in the telecoms company, which is listed on the Casablanca Stock Exchange as well as the Euronext Paris. The sale was confirmed on Friday, 29 June, with the shares going to numerous domestic and foreign investors for the sum of 4.57 billion dirham (\$568 million).

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