

Defining how African businesswomen can take the lead

At the 3rd Women in Africa Annual Summit held in Marrakech June 27th and 28th, 2019, the delegates coming from more than 80 countries agreed that African women need to take the leading role in defining how they want to develop business with the rest of the world.



Women in Africa.

"Together we are and we will change the centuries' old story of Africa through the magic of women from all part of Africa, from Asia, the Middle East and America and from the few men who have understood that we are changing Africa for the greater good of all of us," said Women in Africa President Hafsat Abiola.

The 'greater good' was symbolised by the exceptional presence of Alaa Salah, the 22-year-old Sudanese student, now known throughout the world as the Lady Liberty of Sudan after she spoke up in a demonstration demanding the installation of a democratic and civilian government in her country. As she did last April, she reminded the audience the poem she read, standing fearless on top of a car: "It is not the bullet that kills; What kills is the silence of people."

The 550 women and men leaders, representing the economic, governmental, cultural and civil society from more than 80 countries never kept silent during the Women In Africa third annual summit and the parallel WIA54 program dedicated to laureate women entrepreneurs coming from every African country but one.

for the first-time official delegations from the United States, the Middle East and Asia. Together, they worked on the theme, How African Women Engage the World and Create a New Paradigm.

"If you get the right people together and get them engaged on subjects, great things happen," said the Kuwaiti Princess Intisar Al Sabah who attended the conference along with a delegation from her home country. "From the opening speech, the whole subject was, 'let us collaborate for a better Africa and a better world'. This set everyone's mood to engage and collaborate with one another."

Three specific sessions addressed how Africa can revisit its business relationships with America, Asia, and Europe.

"We have to stop thinking 'charity' when we talk about women of Africa," said Aude de Thuin founder of Women in Africa and of the Women's Forum for the Economy & Society. "The only message is, 'women in the economy are at the same level as men'," De Thuin added.

If Africa has done a lot of work in terms of empowering its population to be able to scale up and create a wealthy continent, there remains a gap in how the rest of the world understands the kind of development Africa is going through.

The presence of Africa and of African women in the media around the world appeared to be one of the two key paths toward creating a new paradigm. As American television anchor and lawyer Star Jones explained, it is urgent that Africa, and especially African women write their own narrative. "In other words, you do not want to allow the news media to dictate how the world sees you," Jones said. "You write your own narrative and you tell the world who you are."

"Africa is capable of producing its own images and telling its own stories," added Denise Epoté, regional director for TV5 in Africa.

Social impact

The other path to a new paradigm is to take the lead of professional investment prospection in Asia, beyond India and China through a demanding process that includes transparency and positive social impact.

Acknowledging the growing diversity of African-Asian economic exchange, delegates agreed that Europeans need to revisit their own business relationships with African countries and corporations to remain competitive.

The new African paradigm was also implemented at Women in Africa by the 53 women entrepreneur laureates of WIA54 2019, an initiative launched by WIA Philanthropy Foundation and aimed at high-potential African women entrepreneurs who are creating tomorrow's Africa. They all participated in a two-day series of training workshops to guide them on the fundamentals of a startup at the crucial moments of its development.

"Africa is the only region in the world where more women than men choose an entrepreneurial career, a reality that underscores the work of Women in Africa Philanthropy, which we are proud to sponsor for the second consecutive year," said Société Générale CEO Frédéric Oudéa in closing of the summit. "Opening a field of possibilities to the feminine dynamic will have a certain impact on the future of the African continent."

"The 53 Women Entrepreneurs represent every country of Africa but Eritrea," explained its program manager Seynabou Thiam. "They were selected among 1,800 applicants, which confirms the force of women entrepreneurship in Africa," De Thiam explained.

"These young women entrepreneurs represent the future of not only their countries but the future of Africa and the world," said WIA54 Godmother Ann Walker Marchant, founder of The Walker Marchant Group in Washington D.C. and a former White House Special Assistant to President Bill Clinton. "They are innovative, creative and fierce. They are breaking glass ceilings and changing the perception of business in Africa. These fresh faces are the future."

Seven of the 53 WIA54 2019 were also honored and their projects distinguished on seven different themes during a ceremony that started and concluded with a spontaneous enthusiastic and emotional party:

- Ley Zoussi (Republic of Congo) in agriculture for Complete Farmer and her community agriculture platform.
- Gladys Nelly Kimani (Kenya) on digital for Class Teacher Network and her application that digitizes the school path.
- Fadzayi Chiwandire (South Africa) in education for DIV:A Initiative, her NGO that teaches young girls how to code.
- Ehiaghe Aigiomawu (Nigeria) in fintech, for Vesicash and her instant escrow technology;
- Corine Maurice Ouattara (Ivory Coast) in health, for her Mousso Health Pass, the digital medical record on connected bracelets.
- Mariam Sherif (Egypt) in environment, for Reform Studio, her eco-friendly design products;
- Grace Camara (Sierra Leone) for social innovation, with RemitFund, which transforms the African diaspora funds' transfers into social investments.

Women entrepreneurs' study

Roland Berger and Women In Africa published on this occasion their third study on African Women Entrepreneurs: although Africa has more women entrepreneurs than any of the other continents (24% of women are entrepreneurs), African business women could make their startup companies more sustainable and profitable if access to professional training, support, telecommunications and banking structures were developed.

Other personalities such as Awa Ndiaye Seck (UN Women), Cathia Lawson Hall (Société Générale), Viviane Onano (Leading Light Initiative), Swaady Martin (Yswara), Alyse Nelson (President of Vital Voices), Rokia Traoré (singersongwriter and cultural entrepreneur), Aïssata Diakité (Zabaan Holding), Francine Ntoumi, Oby Ezekwesili (#BringBackOurGirls) and Veronica Colondam (YCAB Foundation) participated in conversations that spanned from financial inclusion, women in science, arts & culture, the impact of climate change, development of women's leadership, investing in the new generation of young digital innovators, facilitating women's access to finance and agriculture markets, corruption and gender among others

Women in Africa (WIA), founded by Aude de Thuin in 2016 and chaired by Hafsat Abiola, is an international platform dedicated to the economic development and support of leading and high potential African women. Through this initiative, WIA wishes to reveal the potential of African women and connect them at a continental and international level.

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