BIZCOMMUNITY

GfK Consumer Journey blends POS data and consumer insights to offer a complete view of the path to purchase

Issued by GfK - An NIQ Company

17 Sep 2019

<u>GfK South Africa</u> has launched its <u>Consumer Journey solution</u>, one of the first offerings in the local market to give brands and retailers in the technical goods and consumer durables industries a complete view of the online and offline consumer path to purchase. GfK Consumer Journey combines social media listening, survey data and client point of sale (POS) data to offer a holistic picture of South African consumers' purchase behaviour and decisions.



By calibrating our clients' POS data – which tells them what consumers buy as well as when and where they make their purchase – with actionable consumer insights, GfK Consumer Journey enables brands to understand who their purchasers are as well as how and why they make their decisions. This gives them the insights they need to drive higher levels of return on investment from marketing, advertising, product and retail strategies.

"Brands and retailers in the technical goods and durables markets need to understand how consumers research and shop offline and online, from purchase trigger to point of sales in order to create winning category, brand and marketing strategies," says Nicolet Pienaar, Commercial Lead at GfK South Africa. "GfK Consumer Journey enables them to explain shopper behaviour and map the consumer's triggers and decision-making processes to the final purchase."

By bringing brands closer to their customers and allowing them to understand the story of a customer's purchase, GfK Consumer Journey offers insightful answers to questions such as:



Nicolet Pienaar

- What is my consumer's path to purchase?
- Which online and offline touchpoints are most important?
- Where and how should I approach consumers in each phase of their purchase journey?
- · What is the impact of each touchpoint on the purchase?

- What are the triggers for and barriers to purchase?
- Where do I lose clients in the customer journey?
- Who are the buyers of a certain product or brand?

The solution addresses the needs of the technical goods and consumer durables sectors, including IT, Major Domestic Appliances (MDA), Small Domestic Appliances (SDA), Printer, Telecommunications and Consumer Electronics. "These categories are coming under pressure from saturating demand, shorter product life cycles, increasing competition and cautious consumer spending," says Pienaar.

"Day-to-day business often does not leave enough time or budget for ad-hoc surveys to get answers to key business questions. The multi-layered approach we use in GfK Consumer Journey gives brands an omnichannel view of customers' shopping journey, enabling them to optimise their strategies, based on data that is tracked in an ongoing basis."

For more information on GfK Consumer Journey, visit https://insights.gfk.com/gfk-consumer-journey.

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