

South Africa Q2 GDP contracts 0.7% q/q - stats bureau

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South Africa's gross domestic product (GDP) contracted 0.7% in the second quarter in quarter-on-quarter, seasonally adjusted and non-annualised terms, data from the statistics agency shows.



Source: Reuters.

GDP grew 0.2% year-on-year unadjusted in the second quarter, Statistics South Africa said.

Economists had predicted 0.8% quarter-on-quarter contraction and 0.6% year-on-year growth.

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